

Printable Credit Application

For complete security and confidentiality please print this application and mail or fax to:



Pinnacle Petroleum, Inc.
7911 Professional Circle
Huntington Beach, Ca. 92648
714-841-8877
714-841-8855 fax

PART ONE

Legal Name _____

Trade Name _____

Billing Address _____

Delivery Address _____

Business telephone (including area code) _____

Type of Business Organization (check one) Sole Proprietorship Partnership Corporation
State of _____.

Year Established _____ Annual Sales \$ _____

Federal ID # _____ Articles of Corp # _____

PART TWO

Owner(s) or Partner(s) Name(s): (Attach additional sheets if necessary)

Full Name (First, middle, last) _____

Social Security # _____

Residential Address _____

City _____ State _____ Zip code _____

Previous Address (if above less than 5 years) _____

City _____ State _____ Zip code _____

PART THREE**BANK REFERENCE(S)**

Name of Bank _____ Person to contact _____

Address _____

City _____ State _____ Zip _____

Bank Telephone Number (include area code) _____

Type of Relationship

____ Checking Account...# _____

____ Savings Account.....# _____

____ Loan Account.....# _____

PART FOUR**MAJOR CREDIT REFERENCE(S)** (Give only names of those you buy from on open account)

1. Company Name _____

Person to Contact _____ Phone _____

Address _____

City _____ State _____ Zip _____

2. Company Name _____

Person to Contact _____ Phone _____

Address _____

City _____ State _____ Zip _____

3. Company Name _____

Person to Contact _____ Phone _____

Address _____

City _____ State _____ Zip _____

PART FIVE

Please attach current financial statements.

Credit Limit requested \$ _____

PART SIX**DEFAULT AGREEMENT**

Should the undersigned default on any obligation incurred under this agreement and the Vendor refers this account to his attorney for collection and/or legal action, the undersigned agrees as follows: to pay the principal due, attorney fees and all costs of any nature incurred by the Vendor to pursue the delinquent obligation. In addition, 15% of the principal amount due shall be added to the principal as liquidated damages. In the event of a dispute or litigation between the parties, it is hereby agreed that jurisdiction and venue shall vest in either Los Angeles County, California, Central District or Orange County, California, Central District at the sole discretion of the Vendor. All other venues are hereby expressly waived.

Signed by X _____ Title _____ Date _____

Please SIGN and PRINT name above. NOTE: Signature must be Owner, Partner, or Officer.

PART SEVEN**PERSONAL GUARANTEE**

The undersigned authorizes the Vendor to obtain a Consumer Credit Report and agrees to act as a personal guarantor and co-signer to this agreement for all debts incurred both now and in the future for all monies owed by the Company, Organization, Persons or Corporations who have signed the credit application and who have extended credit both now and in the future. Guarantor recognizes, understands and agrees that the guarantee cannot be revoked or rescinded if any balance remains owed and outstanding to the Vendor and Guarantor hereby waives their subrogation and recovery rights. I further agree to that if invoices are not paid that interest will accrue at the rate of 1 and 1 half percent a month and that reasonable attorney's fees will be paid

Guarantor _____ Guarantor _____

Signature Must be Owner, Partner or Officer

PART SEVEN**CREDIT TERMS AND CREDIT AGREEMENT**

The undersigned agrees to the following terms in all credit transactions with Pinnacle Petroleum, Inc. unless otherwise agreed to in writing by authorized Company officers:

Oil, Lubes, Greases and Specialty Products... Net 30 Days from date of delivery.

Motor Fuel Products... net 10 days from date of delivery.
Fuel Management System... Net 10 days from date of delivery.

I have read, understood and agree to the conditions presented with this application. I authorize the references listed above in Part Three, Four and Five to release to Pinnacle Petroleum information related to applicant's account.

I warrant the above information to be true, correct, and complete; I agree to abide by Pinnacle Petroleum's Credit Policy if credit is granted; and I have received and signed Pinnacle Petroleum's Terms and Credit Agreement.

PLEASE PRINT NAME & TITLE _____

SIGNATURE (must be company principal) _____

COMPANY _____ DATE _____